

Rental Housing Survey Results August 20, 2021

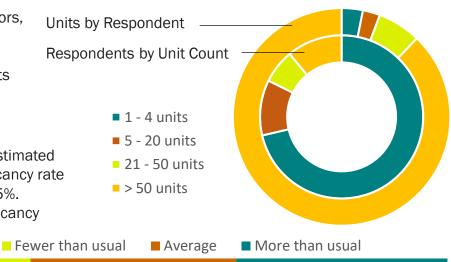
The City of Corvallis' Housing & Neighborhood Services Division has received a high volume of inquiries from our community's property managers, landlords, and non-profit organizations regarding the experiences of others in terms of vacancy rate, current and past due rent collection and general impacts associated with the statewide eviction moratorium. An online survey was conducted between August 5 – August 13, 2021 and the results are provided below.

Response Rate: 15.9%

The survey was sent to 1,041 local Realtors, property managers, and independent landlords and generated **165** viable responses. Approximately **6312** *total* units are represented in the results.

Vacancy Rate: 2.0%

The vacancy rate in Corvallis has been estimated in prior recent years at 2.5 – 3%. The vacancy rate in September 2020 was estimated at 5.5%. Survey responses indicate the current vacancy rate is approximately ~2.0%.



Application Volume:

Rent Collection

A total of **6192** occupied units are represented in the survey results below.

40%

2.8% of the occupied units have tenants who owe past rent accrued during the emergency period (April 1, 2020 – June 30, 2021). Tenants who accrued rent debt during this time period have until February 28, 2022 to repay the balance due [SB282]. This represents **174** units.

2.7% of the units have tenants that did not pay July 2021 rent in full. This represents **169** units. Tenants that are unable to pay current rent in full can obtain a 60-day pause on eviction if they provide proof they've applied for rent assistance [SB278].

24.3% of the units with tenants that did not pay July 2021 rent in full have indicated they are seeking rent assistance. This represents 41 units. Tenants in these units qualify for a 60 day pause on eviction. Tenants in approximately 128 units did not pay July rent in full and did not appear to seek rent assistance. These tenants are currently at risk for eviction.

Additional Resources

https://www.corvallisoregon.gov/cd/page/housing-covid-19-resources

Legal Services Rental housing providers were asked if they've sought legal assistance due to the eviction moratorium. **13%** of respondents indicated they have sought legal assistance.

Educational Interests The Housing & Neighborhood Services Division works with the Rental Property Managers Group (RPMG) and Linn-Benton Rental Housing Association (LBRHA) to support local educational opportunities for rental housing providers.

Respondents ranked educational interests in the following order:

- 1. Landlord Tenant Law Update, including temporary and permanent legislative changes to ORS 90
- 2. Essential Documentation and forms
- 3. Rent & Utility Assistance Programs
- 4. Partial Rent and Installment Payments

Respondents are encouraged to watch for upcoming opportunities through local and regional organizations.